









Mr. Dritan Prifti Minister Albanian Ministry of Economy, Trade and Energy

Dear Mr. Minister,

## Recommendations on improving Consumer Financial Education in Albania

We are transmitting for your kind consideration the recommendations of the public-private project working group and approved in our June 2009 SPI Albania Committee meeting on the improvement of Consumer Financial Education in Albania.

We are very grateful for the excellent management of this project by the Market Surveillance Department in your Ministry as well as for the consideration shown for the proposals coming from other private-public stakeholder institutions.

SPI Secretariat and Project Working Group members stand ready to deliver a briefing to the Ministry staff concerning the main findings of this project and the next recommended steps and be honored to participate if Your institution will extend the invitation to other stakeholder public or private institutions that are directly involved in the strategic improvement of the current situation with regards to increased financial literacy in the country- a key success factor to a free market economy as well as to Albania's EU integration process.

With respect,

Plvis Cibuku

Advisor to the Governor

Bank of Albania

Libero Catalano Chairman

Albanian Association of Banks

cc: Project Management Group; SPI Secretariat

Attachments: SPI Committee Minutes, 25 June 2009; PWG Recommendations on Consumer Financial Education.